

# Limited time offer for ZA Bank users

Successfully apply for designated life insurance plans underwritten by **Generali Life (Hong Kong) Limited** (“Generali”), from **20 April to 14 June 2023** to enjoy the following promotion offers (the “Promotion”)<sup>1</sup>.

## Premium Discount Promotion<sup>3</sup>



### Z-Save Pro Mega Insurance (Life Insurance and Savings Plan)

Only applicable to policies with annual or monthly premium payment mode

Premium Term	Premium discount percentage
2 years	2%
5 years	5%
8 years	8%



### Z-Protect Pro Lite Insurance (Life Insurance and Critical Illness Plan)

Only applicable to policies with annual premium payment mode

Annualized Premium <sup>2</sup>	Premium discount percentage
≥ USD 500	50%



### Z-Protect Pro Insurance (Life Insurance and Critical Illness Plan)

Only applicable to policies with annual or monthly premium payment mode

Annualized Premium <sup>2</sup>	Premium Payment Term	Premium discount percentage
< USD 2,000	19 years or below	4%
	20 years or above	
≥ USD 2,000	19 years or below	10%
	20 years or above	16%



### Z-Retire Pro Insurance (Life Insurance and Retirement Plan)

Only applicable to policies with annual premium payment mode

Premium Payment Term	Premium discount percentage
2 years	2%
5 years	5%



### Z-Save Pro Insurance (Life Insurance and Savings Plan)

Only applicable to policies with annual or monthly premium payment mode

Premium Payment Term	Premium discount percentage
2 years	1%
5 years	15%
8 years	25%
10 years	30%



## Z-Life Pro Insurance (Life Insurance and Savings Plan)

Only applicable to policies with annual or monthly premium payment mode

Premium Payment Term	Premium discount percentage
10-15 years	4%
16-20 years	8%
21-25 years	12%



## LionHarvest Pro Deferred Annuity (Life Insurance and Retirement Plan)

Premium Term	Premium discount percentage
5 years	3%
10 years	8%



## Blissful Offer – Up to 16% premium discount

### Extra Customer Promotion Offer<sup>4</sup>

Eligible customers applying for Z-Protect Pro Insurance and/or Z-Life Pro Insurance may enjoy **EXTRA 4%** of premium discount.

Designated plans	Annualized Premium <sup>2</sup>	Premium Payment Term	Premium Discount Promotion <sup>3</sup>	Extra Customer Promotion Offer <sup>4</sup>	Total	
<b>Z-Protect Pro Insurance</b> (Only applicable to policies with annual or monthly premium payment mode)	< USD 2,000	19 years or below	4%	<b>+ 4%</b>	8%	
		20 years or above			14%	
	≥ USD 2,000	19 years or below	10%		20%	
		20 years or above	16%			
<b>Z-Life Pro Insurance</b> (Only applicable to policies with annual or monthly premium payment mode)	<b>Premium Payment Term</b>		<b>Premium Discount Promotion<sup>3</sup></b>			<b>Total</b>
	10-15 years		4%			8%
	16-20 years		8%		12%	
	21-25 years		12%		16%	

## Terms & Conditions

1. The promotion period is from 20 April to 14 June 2023, both days inclusive, with successful policy issuance on or before 14 August 2023 (“Promotion Period”).
2. Annualized Premium refers to the premium(s) due and paid within the 1<sup>st</sup> Policy Year, excluding loading premiums, levy(ies) and supplementary benefit’s premium.

### 3. Premium Discount Promotion

- a. The premium discount amount is equal to Basic Plan’s initial premium multiplied by the designated percentage of premium discount.

Premium Payment Mode	Initial Premium
Annual	Annual Premium
Monthly	Monthly Premium x 3

- b. Any loading premiums, levy(ies) and supplementary benefit’s premium will be excluded from the calculation of the premium discount amount.
- c. To entitle the Premium Discount Promotion for Z-Save Pro Mega Insurance, the Insured’s issue age must be between 15 days after birth and age 65.
- d. The amount of premium discount for “LionHarvest Pro Deferred Annuity” will not be counted as premiums paid for the purposes of tax deduction application.

### 4. Extra Customer Promotion Offer

- a. Eligible customers are the Policyholders of an in-force life insurance policy(ies) underwritten by Generali, which has been issued and passed the cooling-off period at the time of applying for Z-Protect Pro Insurance and/or Z-Life Pro Insurance during the Promotion Period. Such in-force policy(ies) must be a product distributed through ZA Bank.
- b. The eligible customer must apply for Z-Protect Pro Insurance and/or Z-Life Pro Insurance during the Promotion Period, he/she must be the Policyholder of such Policy.
- c. The premium discount amount is equal to Z-Protect Pro Insurance or Z-Life Pro Insurance’s initial premium multiplied by the designated percentage under Extra Customer Promotion Offer.

Premium Payment Mode	Initial Premium
Annual	Annual Premium
Monthly	Monthly Premium x 3

- d. Any loading premiums, levy(ies) and supplementary benefit’s premium will be excluded from the calculation of the total premium discount amount.

**The above life insurance plans can be purchased as a standalone insurance policy(ies) instead of bundling with other type(s) of insurance products. The product information of this promotion flyer does not contain the full provisions of the above life insurance plans, the full terms can be found in the Policy Provisions.**

The Promotion cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Promotion will under no circumstances be counted as premium paid for reckoning the refundable amount of total premiums paid. This Promotion cannot be used in conjunction with other promotional offers.

Generali Life (Hong Kong) Limited (“Generali”) reserves the right to vary or terminate this Promotion at any time without prior notice. In case of any dispute(s), the decision of Generali shall be final. Generali reserves the right to decide at its sole discretion to accept or decline any application according to the information provided by you at the time of application.

This promotion flyer is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. This promotion flyer is for general reference only and should not be regarded as professional advice or recommendation. This promotion flyer should be read in conjunction with the relevant product brochure. For details of coverage, limitations, product risks, terms and conditions, please refer to the insurance policy documents, e.g. illustration, Policy Provisions, product brochure and other supplementary materials (if applicable) of the designated life insurance plans. For Policy Provisions and product details, please contact your Insurance Advisers or Generali’s Representatives.

## Important Notes from the insurance agent and the insurer

1. ZA Bank Limited (with business name as “ZA Bank”) is licensed by the Insurance Authority as a licensed insurance agency in Hong Kong and is appointed by Generali Life (Hong Kong) Limited (“Generali”) to promote and distribute its insurance products. Insurance products recommendation and subsequent sales process will be handled by Generali. ZA Bank will not be involved in the sales process and will not be responsible for the features and protection offered under the insurance products underwritten by Generali.
2. In respect of an eligible dispute (as defined in the Terms of Reference of the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between ZA Bank and you out of the premium payment process for the sales of Generali’s insurance products, ZA Bank will enter into a Financial Dispute Resolution Scheme process with you. Any disputes over the insurance product’s sales process between you and Generali and/or Generali Insurance Advisor and/or contractual terms of the insurance products should be resolved between Generali and you directly.
3. LionHarvest Pro Deferred Annuity, Z-Retire Pro Insurance, Z-Save Pro Insurance, Z-Protect Pro Insurance and Z-Save Pro Mega Insurance are long-term participating life insurance plans with a savings element underwritten by Generali. These products are neither a bank deposit nor a bank savings plan and is intended for sale in the jurisdiction of Hong Kong SAR only. Part of the premium pays for the insurance and related costs. The savings element is reflected in the cash value of the policy, which includes guaranteed value and/or non-guaranteed value. These products are aimed at customers who are able to and willing to pay the premiums for the whole of the premium payment term. As a result, you are advised to have sufficient funds to cover for future premium payments. These products are designed for individuals who look for long-term savings and are not suitable for people looking for short-term gains.
4. Z-Life Pro Insurance is a long-term life insurance plan with a savings element underwritten by Generali. The product is neither a bank deposit nor a bank savings plan and is intended for sale in the jurisdiction of Hong Kong SAR only. Part of the premium pays for the insurance and related costs. The savings element is reflected in the premium refund benefit payable at the end of the policy term. The product is aimed at customers who are able to and willing to pay the premiums for the whole of the premium payment term. As a result, you are advised to have sufficient funds to cover for future premium payments.
5. Z-Protect Pro Lite Insurance is a life insurance and critical illness plan underwritten by Generali. It is neither a bank deposit nor a bank savings plan and intended for sale in the jurisdiction of Hong Kong SAR only. Part of the premium pays for the insurance and related costs.
6. All insurance applications are subject to Generali’s underwriting and acceptance. Generali is solely responsible for all approvals, coverage, compensations, and policy maintenance in connection with its insurance products.
7. ZA Bank and Generali will not render you any legal, accounting or tax advice. You are advised to check with your own professional advisor for advice relevant to your circumstance.
8. Policyholders are subject to the credit risk of Generali. Any premiums you paid would become part of Generali’s assets. You do not have any rights or ownership over those assets, and your recourse is against Generali only. Generali’s financial strength may affect its ability to meet the ongoing obligations under the insurance policy.
9. If you discontinue and/or surrender LionHarvest Pro Deferred Annuity, Z-Retire Pro Insurance, Z-Save Pro Insurance, Z-Save Pro Mega Insurance and/or Z-Protect Pro Insurance in their early years by sending a written request to Generali, the amount of the benefit you will get back may be considerably less than the amount of the premium you have paid. You should refer to the illustration(s) for a detailed understanding of the projected surrender value(s). You may request to surrender Z-Protect Pro Lite Insurance and/or Z-Life Pro Insurance by sending a written request to Generali during the policy term. However, the premium paid will not be refunded (except during cooling-off period) and there is no surrender benefit in the policy, so you may suffer a significant loss.
10. Please read the product brochure and other product materials carefully to understand if the product(s) meets your needs and circumstances. You should read the illustration and policy provisions for terms and conditions of the product(s) before proceeding with the application.

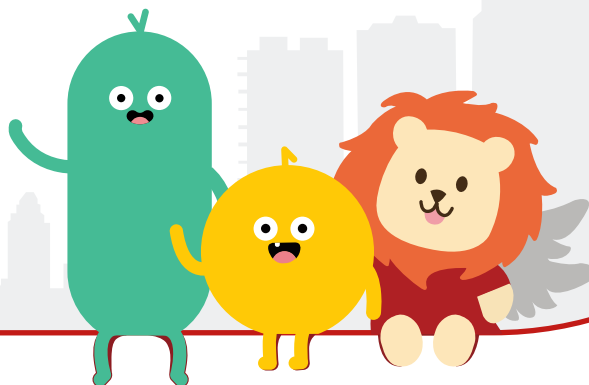
**The above life insurance plans are underwritten by Generali. You are served by both Generali and ZA Bank Limited (“ZA Bank”). ZA Bank is a licensed insurance agency appointed by Generali. The product recommendation and subsequent selling process will only be handled by Generali whereas ZA Bank will manage matters on ZA Bank App.**

### Generali Life (Hong Kong) Limited

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# Give You 5

Successfully apply for designated life insurance plans underwritten by Generali Life (Hong Kong) Limited (“Generali”) from **now until 30 June 2023** to enjoy a **preferential Premium Deposit Fund (“PDF”) interest rate of 5% p.a.\*** on the prepaid premium during the Premium Prepayment Period, on top of any prevailing customer promotion(s)~.

Designated life insurance plans <sup>≈</sup>	Initial annual and prepaid premium		Preferential PDF interest rate
Z-Save Pro Insurance	<b>2/5-year Premium Payment Terms:</b>	<b>Other Premium Payment Terms:</b>	<b>5% p.a.*</b>
Z-Save Pro Mega Insurance	Pay the total premiums in a lump sum	Pay the first 5 policy years' premiums in a lump sum	
Z-Protect Pro Insurance	Less preferential PDF interest <sup>®</sup> and any prevailing customer promotion(s)~		

- \* The preferential PDF interest rate is not guaranteed. Generali reserves the right to revise the rates from time to time.
- ~ Prevailing customer promotion(s) refers to any customer promotions of designated life insurance plans offered concurrently at the time of the application of such plan. For details, please refer to the relevant promotion flyer.
- ≈ Not applicable to policies with supplementary benefit attached upon policy issuance.
- ® Preferential PDF interest refers to the difference between i) the total premiums/first 5 policy years' premiums after customer promotion (if any), and ii) the present value of the total premiums/first 5 policy years' premiums and customer promotion (if any) calculated with preferential PDF interest rate.

## Example:

Plan Name:	Z-Save Pro Insurance
Premium Payment Term:	5 years
Premium Prepayment Period:	4 years
Premium Payment Mode:	Annual
Annual Premium:	USD 10,000
Customer promotion <sup>~</sup> :	12% of premium discount

Pay annual premium every year (Excluded customer promotion <sup>~</sup> )	Prepay required premiums upfront (Included customer promotion <sup>~</sup> )
USD 10,010 x 5 = USD 50,050	USD 44,305
<b>Saved USD 5,745</b>	

### Remarks:

1. The above example is hypothetical and is strictly for illustrative purposes. The amounts illustrated are rounded to the nearest integer.
2. Levy has been reflected in the above example.

## Terms and Conditions

1. The promotion period is from now until 30 June 2023, both days inclusive (“Promotion Period”), with successful policy issuance on or before 31 August 2023.
2. The preferential PDF interest rate for the “Give You 5” promotion is 5.0% p.a. which has included the prevailing PDF interest rate of 3.0% p.a and the extra interest rate of 2.0% p.a.. These rates are not guaranteed. Generali reserves the right to revise the rates from time to time. You may be required to pay any outstanding premium(s) and/or levy(ies) in case the balance of PDF is not sufficient to pay any renewal premium(s) and/or levy(ies) due and payable.
3. The interest from the extra interest rate (“Extra Interest”) will be deposited into the insurance policy at the end of the Premium Prepayment Period as shown in the “Premium Deposit Fund (PDF) Illustration - “Give You 5” promotion offer” to settle the due premium(s) and levy(ies) only. Before Generali deposits the Extra Interest into the insurance policy, PDF interest will be calculated based on the prevailing PDF interest rate.
4. In order to be eligible for the “Give You 5” promotion offer:
  - a. The life insurance plan must be applied within the Promotion Period and issued on or before 31 August 2023;
  - b. Annual payment mode with premium prepayment option must be selected upon policy application;
  - c. No policy year back-dating arrangement;
  - d. No supplementary benefit attached upon policy issuance;
  - e. You have paid the initial annual and prepaid premium, as stated in the “Premium Deposit Fund (PDF) Illustration - “Give You 5” promotion offer”, in a lump sum at policy application; and
  - f. The policy(ies) must remain in force when Generali deposits the Extra Interest into the policy(ies).
5. For any alterations of the policy before Generali deposits the Extra Interest into the policy(ies) (including but not limited to the below), the preferential PDF interest rate will be totally forfeited, and the balance of the PDF will accumulate interest at the prevailing PDF interest rate.
  - a. Withdrawal from the PDF account (early withdrawal charge may be applicable) or add additional fund to the PDF account;
  - b. Change of premium payment mode;
  - c. Change of notional amount/sum assured;
  - d. Addition of supplementary benefit(s);
  - e. Policy surrender;
  - f. Policy termination due to reasons other than clause 6 below; or
  - g. Any changes that will affect the annualized premium of the policy.
6. In the event of waiver of all future premiums or policy termination due to claims before the end of the Premium Prepayment Period, the Extra Interest will be calculated and paid on pro-rata basis.
7. For policy(ies) with more than 5-year Premium Payment Terms, you can either choose to i) prepay future premiums with prevailing PDF interest rate; or ii) pay future premiums regularly, after the period of the preferential PDF interest rate entitlement.
8. The promotion cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.

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This promotion flyer is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. This promotion flyer is for general reference only and should not be regarded as professional advice or recommendation. This promotion flyer should be read in conjunction with the relevant product brochure and “Premium Deposit Fund (PDF) Illustration - “Give You 5” promotion offer”. For details of coverage, limitations, product risks, terms and conditions, please refer to the insurance policy documents, e.g. illustration, Policy Provision, product brochure and other supplementary materials (if applicable) of the designated life insurance plans. For Policy Provisions and product details, please contact your Insurance Advisers or Generali’s Representatives.

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4. All insurance applications are subject to Generali’s underwriting and acceptance. Generali is solely responsible for all approvals, coverage, compensations, and policy maintenance in connection with its insurance products.
5. ZA Bank and Generali will not render you any legal, accounting or tax advice. You are advised to check with your own professional advisor for advice relevant to your circumstance.
6. Policyholders are subject to the credit risk of Generali. Any premiums you paid would become part of Generali’s assets. You do not have any rights or ownership over those assets, and your recourse is against Generali only. Generali’s financial strength may affect its ability to meet the ongoing obligations under the insurance policy.
7. If you discontinue and/or surrender Z-Save Pro Insurance, Z-Save Pro Mega Insurance and/or Z-Protect Pro Insurance in their early years by sending a written request to Generali, the amount of the benefit you will get back may be considerably less than the amount of the premium you have paid. You should refer to the illustration(s) for a detailed understanding of the projected surrender value(s).
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### Generali Life (Hong Kong) Limited

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