

# Key Facts Statement (KFS) for Instalment Loan

[ZA Bank Limited]

Personal Instalment Loan

July 2020

<p><b>This product is an instalment loan.</b></p> <p><b>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our loan agreement for the final terms of your instalment loan.</b></p>				
<b>Interest Rates and Interest Charges</b>				
<b>Annualised Percentage Rate (APR)</b>	For a loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	APR	7.4%	7.94%	8.16%
	<p>The APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate.</p> <p>The APR is calculated using method specified in relevant guidelines issued by The Hong Kong Association of Banks, and is rounded up or down to the nearest two decimal places. An APR is a reference rate, which includes all applicable interest rates, fees and charges of the product, expressed as an annualized rate.</p>			
<b>Annualised Overdue / Default Interest Rate</b>	48 % Default interest is charged monthly at the rate of 4 % on the overdue outstanding principal amount if the monthly repayment amount is not paid in full when due. No minimum amount of default interest will be applied.			
<b>Fees and Charges</b>				
<b>Handling Fee</b>	Not applicable			
<b>Late Payment Fee and Charge</b>	HK\$300 per month if the monthly repayment amount is not paid in full on the repayment date			
<b>Prepayment / Early Settlement / Redemption Fee</b>	2% of outstanding principal amount plus repayment of any applicable promotional offers			
<b>Returned Cheque / Rejected Autopay Charge</b>	Not applicable			
<b>Additional Information</b>				
<ul style="list-style-type: none"><li>● The proportion of interest and principal in each monthly repayment is calculated according to the Rule of 78. Further information available on our ZA Bank website (Loans &gt; FAQ)</li><li>● Minimum loan amount is HKD5,000</li><li>● For further information of Personal Instalment Loan, please refer to our ZA Bank website</li><li>● For enquiry, please call our hotline at 3665 3665.</li></ul>				

**To borrow or not to borrow? Borrow only if you can repay!**